

L&M RADIATOR PRESENTS

DAD JOKES

Why do seagulls fly over the sea?
If they flew over the bay, they would be bagels.

Where do boats go when they're sick? *To the dock.*

What state is known for its small drinks? *Minnesota.*

What happens when a snowman throws a tantrum? *He has a meltdown.*

What do you call a sleeping bull? *A bulldozer.*

Two windmills are standing in a wind farm. One asks, "What's your favorite kind of music?" The other says, "I'm a big metal fan."

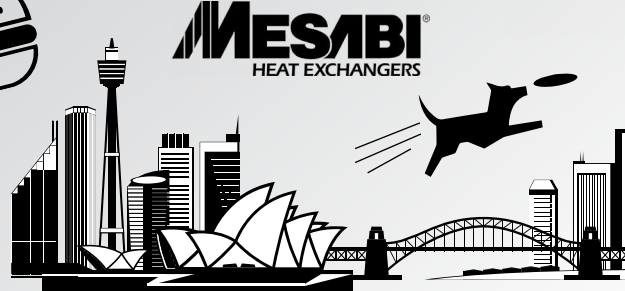
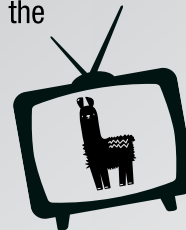
Why did the golfer bring two pairs of pants? *In case he got a hole in one.*

What did the ocean say to the beach? *Nothing, it just waved.*

How does a lawyer say goodbye? *I'll be suing ya!*

1957 WORLD EVENTS

- L&M Radiator introduces the **Mesabi® Radiator**
- **Sputnik** launch and the beginning of the space race
- **Ultrasound** technology pioneered in Scotland
- Architect Jørn Utzon wins competition to design the **Sydney Opera House**
- **Chile's** first TV channel begins transmissions
- Guerrero earthquake shakes **Mexico City**
- Wham-O introduced the **Frisbee**
- Burger King launched the **Whopper**
- U.S. schools **desegregated** in Little Rock
- **Toyota** starts selling cars in the U.S.



MESABI
HEAT EXCHANGERS

L&M RADIATOR, Inc.

Manufacturers and Distributors of MESABI® Flexible Core Heat Exchangers

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AND

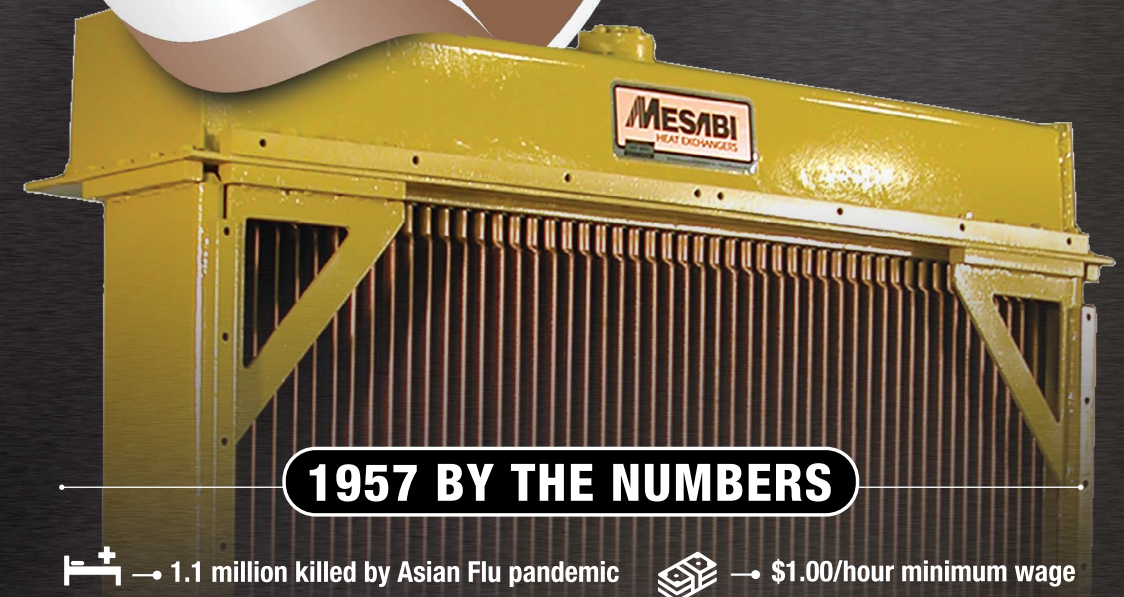
encores

CELEBRATING

65

YEARS

L&M RADIATOR • EST. 1957



1957 BY THE NUMBERS



→ 1.1 million killed by Asian Flu pandemic



→ \$1.00/hour minimum wage



→ \$12,220 - average cost of a new house



→ ¢0.24 - gallon of gas



→ \$4,550 - average annual salary



→ ¢0.03 - first-class stamp



→ \$90 - average monthly rent

The introduction of L&M Radiator's ground-breaking Mesabi® heat exchangers in 1957 ignited a new age of reliability, customization and previously unheard-of savings in time and money for mining, oil and gas operations. From day one, L&M Radiator has sought to deliver the highest levels of performance and cement its role as the industry standard for heat exchangers.

To celebrate L&M Radiator's 65th anniversary, President Dan Chisholm reflected on the past, present and future of the company.

65 YEARS IS AN EXCITING MILESTONE.

WHY IS THIS A GREAT TIME TO CELEBRATE L&M RADIATOR?

CHISHOLM: First and foremost, we have been here for 65 years because of the people that work here. Our team is passionate about L&M Radiator's success and has the drive to go out there and make that happen. But we're only as good as the people that we work with. I truly believe that.

Secondly, we know who we are and we don't try to be something else. Anything that we've done, we've stuck with our core competencies. It's never been our philosophy to build another widget, just to have another widget out there. If we are going to sell something, we need to assess: What is the advantage of this product? How will it fill a need that is not being met? That mentality has sustained us for 65 years. We will absolutely continue with that mindset, and I can't wait to see us continue to grow from here.

HOW HAS L&M RADIATOR GROWN IN RECENT YEARS?

CHISHOLM: We have begun to diversify into other markets outside of the mining and the oil and gas industries. We've seen the need for Mesabi® heat exchangers for other industries such as waste management, public transportation, stationary generator sets, feedlots and more.

At our core, we are problem solvers. If somebody is having a problem with a cooling system, we approach that as an opportunity for us to show them the capabilities and value of our product. We are at our best when we can help people who are having problems – whether their radiator is not cooling, it's not staying clean, or it's not staying together – that's where we can leverage our product to make someone's life easier.

MESABI® HEAT EXCHANGERS ARE USED ON SOME OF THE BIGGEST EQUIPMENT ON THE PLANET. HOW DO YOU SEE THAT EQUIPMENT EVOLVING IN THE COMING YEARS? AND HOW DO YOU SEE THE MINING INDUSTRY CHANGING AS A WHOLE?

CHISHOLM: I believe mining will become a means to achieve the goal of green energy. The need for materials is not going to go away overnight and right now, the demand far outweighs the current capacity. There are not enough established mines to produce the minerals that are needed to meet the goals of green energy.

How we go about mining underground will absolutely change with the rise of autonomous, electric, and remote vehicles. I could very easily see within the near future that underground mines will be entirely operated above ground from a central control center, which could be much safer and a way to reduce emissions due to exhaust, while still achieving the goal of recovering minerals that are necessary for new technology. L&M Radiator will be here to support it all.

For more from Dan Chisholm and his thoughts for the future of L&M Radiator, read our new blog post at <https://mesabi.com/blog/>.



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