

Just for Fun



PLEASE JOIN US IN REMEMBERING A GREAT ICON of the entertainment community. The Pillsbury Doughboy died yesterday of a yeast infection and trauma complications from being repeatedly poked in the belly. He was 71.

Doughboy was buried in a lightly greased coffin. Dozens of celebrities turned out to pay their respects, including Mrs. Butterworth, Hungry Jack, the California Raisins, Betty Crocker, the Hostess Twinkies, and Captain Crunch. The gravesite was piled high with flours.

Aunt Jemima delivered the eulogy and lovingly described Doughboy as a man who knew how much he was kneaded. Born and bread in Minnesota, Doughboy rose quickly in show business, but his later life was filled with turnovers. He was not considered a very smart cookie, wasting much of his dough on half-baked schemes. Despite being a little flaky at times, he lived to be a crusty old man and was considered a positive roll model for millions.

Doughboy is survived by his wife Play Dough, three children: John Dough, Jane Dough and Dosey Dough, plus they had one in the oven. He is survived by his elderly father, Pop Tart.

The funeral was held at 3:50 for 20 minutes.

L&M AND encóres

January 2012

Musings

What a year!
WOW!



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Our fiscal year ends March 31, so the calendar year and our fiscal year differ by three months. Close enough for this analyst, as well as your author, who often confuses L&M's fiscal and calendar years as well as North American and overall corporate figures. For the following we will make every effort to explain what we are talking about.

In fiscal year ending March 31, 2011, our turnover was \$116 million. For fiscal year ending March 31, 2012, that turnover figure will be \$160 million, which is nearly a 40% increase. Note the 40% increase is on top of an even larger increase the year before. We are blessed with customers in two industries, mining and oil, and gas production, which are doing very well. We thank you much. In some ways we are "over blessed." The large increase has led to a delivery time of which we are ashamed. We have said before, "We can buy space and machinery fairly easily, but people – hiring and training – takes a whole lot more time."

HOWEVER

We are gaining. Not as fast as we would like, but we are gaining as following figures show:

MONTH

AMOUNT

Dollar value of product out the door in North America (in millions)

July 2011	\$10.3
August 2011	\$10.8
September 2011	\$11.5
October 2011	\$13.4
November 2011	\$12.1 <i>(a short month due to holiday)</i>
December 2011	\$12.4 <i>(also a short month due to holidays)</i>
January 2012	
February 2012	
March 2012	On to \$15 million followed by \$16 million

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Certainly, overall 2011 was a great year for us and by the look of things, the US of A economy is improving for most people. That is good. **Happy New Year!**

Alex Chisholm

